WEST POINT CLASS OF 1957  
March 19, 2019  

FINANCE REPORT

Reference is made to the current AOG Class Financial Statements posted on the AOG website and my Finance Report dated July 27, 2017 and Addendum dated October 1, 2017 posted on the Class website. Leigh Ogden completed an audit of the Class Reunion Fund and the Admin Fund for the period September 2016 to September 2017 also posted on the Class Website. The Class Reunion Fund was transferred to the Admin Fund in June 2017 as previously reported. In the future a Class Finance Report will be prepared on a calendar year basis.

The Class Gift Fund was $149K at yearend 2018 compared to $146K in July 2017. It is currently reported as $157K. I need to explore this with AOG, although we have little control of this fund.

The Class Admin Fund was $13,685 at yearend 2018 compared to $12,697 in July 2017.
The only expenses in 2018 were $187 for IT expenses (website and domain name). This is paid directly with (my) personal credit card as required by the provider. I submit these expenses annually for reimbursement. I expect that most expenses can be most easily handled this way.

Separately, the Class raised the funds and made a founding donation to the National Army Museum and will be recognized by an exterior bench there.

The Board and Class should consider spending and/or allocating the funds in both accounts while we are still capable of doing so.

Respectfully submitted,

Fred Koehler  
Class Treasurer